

STUMPAGE PRICE TRENDS IN TEXAS

Annual Summary for 2016

23-Feb-17
Volume 2016

| Product/Region | Unweighted Average Price | | Volume-Weighted Average Price | | Simple Average of Weighted and Unweighted Average Price | | Sales Reported | Total Volume | |
|----------------------|--------------------------|----------------|-------------------------------|----------------|---|----------------|----------------|--------------|--------------|
| PINE | | | | | | | | | |
| Sawlogs | <u>\$/Ton</u> | <u>\$/MBF</u> | <u>\$/Ton</u> | <u>\$/MBF</u> | <u>\$/Ton</u> | <u>\$/MBF</u> | <u>Number</u> | <u>Tons</u> | <u>MBF</u> |
| Northeast TX | 27.28 | 219.05 | 25.29 | 205.55 | 26.29 | 212.30 | 140 | 165,100 | 20,315 |
| Southeast TX | 31.56 | 250.28 | 28.21 | 218.56 | 29.88 | 234.42 | 131 | 230,889 | 29,801 |
| Statewide | 29.35 | 234.15 | 26.99 | 213.29 | 28.17 | 223.72 | 271 | 395,988 | 50,116 |
| Pulpwood | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>Number</u> | <u>Tons</u> | <u>Cords</u> |
| Northeast TX | 8.89 | 23.94 | 9.27 | 24.98 | 9.08 | 24.46 | 280 | 1,641,257 | 609,323 |
| Southeast TX | 9.01 | 24.33 | 9.04 | 24.41 | 9.03 | 24.37 | 224 | 2,178,220 | 806,748 |
| Statewide | 8.94 | 24.11 | 9.14 | 24.65 | 9.04 | 24.38 | 504 | 3,819,477 | 1,416,071 |
| Chip-N-Saw | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>Number</u> | <u>Tons</u> | <u>Cords</u> |
| Northeast TX | 14.12 | 38.12 | 15.31 | 41.34 | 14.72 | 39.73 | 12 | 8,886 | 3,291 |
| Southeast TX | 13.24 | 35.75 | 12.63 | 34.10 | 12.94 | 34.93 | 72 | 319,867 | 118,469 |
| Statewide | 13.37 | 36.09 | 12.70 | 34.29 | 13.03 | 35.19 | 84 | 328,753 | 121,760 |
| HARDWOOD | | | | | | | | | |
| Mixed Sawlogs | <u>\$/Ton</u> | <u>\$/MBF</u> | <u>\$/Ton</u> | <u>\$/MBF</u> | <u>\$/Ton</u> | <u>\$/MBF</u> | <u>Number</u> | <u>Tons</u> | <u>MBF</u> |
| Northeast TX | 36.55 | 331.72 | 37.97 | 365.06 | 37.26 | 348.39 | 50 | 28,519 | 2,966 |
| Southeast TX | 38.84 | 349.58 | 42.04 | 378.40 | 40.44 | 363.99 | 38 | 22,817 | 2,535 |
| Statewide | 37.54 | 339.43 | 39.78 | 371.21 | 38.66 | 355.32 | 88 | 51,336 | 5,502 |
| Pulpwood | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>\$/Ton</u> | <u>\$/Cord</u> | <u>Number</u> | <u>Tons</u> | <u>Cords</u> |
| Northeast TX | 8.42 | 23.68 | 9.75 | 27.37 | 9.09 | 25.52 | 63 | 75,971 | 27,081 |
| Southeast TX | 10.67 | 29.87 | 11.71 | 32.78 | 11.19 | 31.33 | 81 | 60,270 | 21,525 |
| Statewide | 9.69 | 27.16 | 10.62 | 29.76 | 10.15 | 28.46 | 144 | 136,241 | 48,606 |

1. Starting September 2002, a specific conversion factor reported for each sale is used for stumpage price calculation, if available; otherwise, the following average conversion factors are used: pine sawtimber--1 MBF = 8 tons; Hardwood sawtimber--1 MBF = 9 tons; pine pulpwood--1 cord = 2.7 tons; hardwood pulpwood--1 cord = 2.8 tons; pine chip-n-saw--1 cord = 2.626 tons.

2. MBF = Thousand Board Feet. The DOYLE LOG SCALE is used.

3. U.S. Forest Service sales are excluded.

** Insufficient sales to report price statistics (less than three sales.)